

KOWLOON TRUE LIGHT SCHOOL PARENT-TEACHER ASSOCIATION
 INCOME STATEMENT
 FOR THE YEAR ENDED 30 JUNE 2021

	2021	(For reference only) 2020
	HK\$	HK\$
Revenue		
Education Bureau subsidy	25,740	20,133
Sponsorship income	7,900	12,770
Subscription income	38,880	39,180
	<u>72,520</u>	<u>72,083</u>
Other Revenue		
Bank interest received	60	266
	<u>60</u>	<u>266</u>
Total Revenue	72,580	72,349
Expenditure		
Activities expenses	4,546	1,118
Insurance	824	823
Printing	4,000	3,900
Scholarship	10,000	5,000
School event expenses	19,376	7,976
Sundries	8,128	26,319
	<u>46,872</u>	<u>45,137</u>
Surplus for the year	<u>25,708</u>	<u>27,212</u>

ACCUMULATED FUND

At 30 June 2020	272,063
Add: Surplus for the year	<u>25,708</u>
At 30 June 2021	<u>297,771</u>

DETAILS OF CASH AND BANK BALANCES

Fixed deposit	76,538
Saving Account	202,229
Current Account	15,986
Petty cash	3,018
	<u>297,771</u>